

**Appendix A****SOMERSET WASTE PARTNERSHIP****Profit and Loss Account**

(Period 1 April 2021 - 31 March 2022)

2020/21		WDA	WCA	Total	2021/22	Notes
£		£	£	£	£	
	<b>INCOME</b>					
29,988,500	Somerset County Council Contribution	31,556,900		31,556,900		1
3,157,678	Mendip District Council		3,208,321	3,208,321		1
3,557,143	Sedgemoor District Council		3,236,921	3,236,921		1
5,199,071	South Somerset District Council		4,803,484	4,803,484		1
5,991,818	Somerset West & Taunton Council		4,352,935	4,352,935		1
2,614,820	Recycling Credit Payments to Districts		2,729,740	2,729,740		
1,023,424	Materials Income		2,323,324	2,323,324		
704,545	Garden Waste Subscriptions		3,206,378	3,206,378		
120,990	Bulky Collections		133,152	133,152		
3,228,898	Covid 19 Funding		0	0		
571,672	Other Income	172,274	782,842	955,116		2
381,000	Schools Recharge	362,000		362,000		
-	Vehicle Sales and Rental		3,991	3,991		
19,708	Treasury Management	15,130	0	15,130		
423,111	Recycle More Recharges		1,214,947	1,214,947		
824,215	Drawdown Recycle More Reserve			0		
57,806,593		32,106,304	25,996,036		58,102,339	
	<b>EXPENDITURE</b>					
1,107,300	Staff	511,220	612,907	1,124,127		3
69,000	Admitted Body Pension Costs		69,000	69,000		
379,906	Admin & Support Costs (Client Group)	153,902	189,383	343,285		4
4,858,116	Projects		2,233,003	2,233,003		5
10,477,983	Waste Collection - Recycled		10,520,268	10,520,268		
8,010,222	Waste Collection - Refuse		7,114,698	7,114,698		
1,829,983	Waste Collection - Garden		2,898,590	2,898,590		

437,123	Waste Collection - Other		331,821	331,821		
7,298,887	Recycling Centres	7,736,473		7,736,473		6
1,462,291	Composting	1,879,626		1,879,626		
1,660,699	Food Waste	1,598,114		1,598,114		
15,757,387	Energy from Waste (plus landfill)	16,432,032		16,432,032		7
264,201	Hazardous Waste	404,426		404,426		
2,621,382	Recycling Credits	2,736,017		2,736,017		8
244,780	Depot Costs		213,839	213,839		
442,603	Container Purchases		499,295	499,295		
127,894	Container Delivery		186,070	186,070		
268,099	Schools Waste Collection Service	314,429		314,429		9
	Return to Recycle More Reserve		1,818,002	1,818,002		
57,317,855		31,766,239	26,686,876		58,453,115	
<b>488,738</b>	<b>OPERATING SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>340,065</b>	<b>(690,841)</b>		<b>(350,776)</b>	
<b>(824,215)</b>	<b>Recycle More Fund Movement</b>				<b>1,818,002</b>	10
<b>(335,477)</b>	<b>Total Surplus /(Deficit) for the year</b>				<b>1,467,226</b>	

### Notes to the Income and Expenditure Statement

1. Partner contributions are set as part of the Annual Budget approved by the Board prior to the commencement of the financial year in question.
2. Other income includes depots recharges to Suez, transfers between partners, collection contract defaults, recharges to partners and income received at recycling centres.
3. The Waste Partnership has made a commitment to show Managing Director's remuneration as senior officers' pay is shown as part of the individual accounts of the partner authorities. This is set out in the table below.
4. Under the Inter Authority Agreement, the Waste Partnership buys in a number of support services from the Administering Authority and the South West Audit Partnership where it would not be practical for it to provide the expertise within its staff. This is set out in the table below. Other costs on this line include rent, running costs at Broughton House and officer's travel.
5. Projects covers just the Recycle More project in 2021/22.
6. The expenditure shown on the Recycling Centres line includes the costs of providing the sites to the residents of Somerset, and the recycling of the waste passing through these sites. Residual waste received at the sites is included under Energy from Waste.

7. Energy from Waste includes any residual waste sent to landfill (this could be bulky items or rejects from the energy from waste plant).
8. Recycling credits paid out by the County Council include some to third parties, such as furniture reuse groups. Therefore, this amount will always be slightly higher than the figure paid to District partners, because of these payments.
9. The schools waste collection service now forms part of the main household waste collection contract.
10. The value returned to the Recycle More Fund in 2021/22 was £1,818,002. In 2020/21 the value taken from the fund was £824,215.

## Grant Income

Grant Income	2020/21 £	2021/22 £
MHCLG Covid-19 Grant	2,700	-
<b>Total</b>	<b>2,700</b>	<b>-</b>

Grant in 2020/21 was to cover loss of income at the reuse site

## Managing Directors' Remuneration

Post Holder Information	Salary (inc fees and allowances) £	Total wages and benefits but not including pension contributions 2020/21 £	Employer's pension contributions £	Total wages and benefits including pension contributions 2020/21 £
Managing Director	84,623.00	84,623.00	17,114.00	101,737.00

Post Holder Information	Salary (inc fees and allowances) £	Total wages and benefits but not including pension contributions 2021/22 £	Employer's pension contributions £	Total wages and benefits including pension contributions 2021/22 £
Managing Director	84,623.00	84,623.00	17,114.00	101,737.00

## Support Services Costs

2020/21 £	Support Costs Breakdown	2021/22 £
111,669	Legal	109,712
3,447	Insurance	3,259
81,490	Finance	81,490
12,200	Internal Audit	12,200
73,605	Property Services	69,223
32,047	Other Services (including ICT),	84,082
203	Archiving of Records	205
<b>314,661</b>	<b>Total</b>	<b>360,171</b>

## SOMERSET WASTE PARTNERSHIP

### Balance Sheet as of 31 MARCH 2022

(Period 1 April 2021 - 31 March 2022)

2020/21 £		2021/22 £	2021/22 £	Notes
	<b>CURRENT ASSETS</b>			
281,200	Inventories		435,093	1
2,014,574	Short Term Debtors & Payments in Advance		3,768,997	2
1,310,031	Cash and Cash Equivalents		(1,677,175)	
3,605,805			2,526,915	
	<b>CURRENT LIABILITIES</b>			
2,724,676	Short Term Creditors & Receipts in Advance	2,025,081		2
1,356,601	Provisions	-		3
4,081,277		2,025,081		
<b>(475,472)</b>	<b>NET CURRENT ASSETS</b>		<b>501,834</b>	
	<b>Reserves</b>			4
636,610	Somerset County Council Reserve	340,065		
(199,342)	Mendip District Council Reserve	(142,223)		
10,587	Sedgemoor District Council Reserve	(142,568)		
(1,181)	South Somerset District Council Reserve	(212,978)		

42,064 (964,210)	Somerset West & Taunton Council Reserve Recycle More Fund	(194,254) 853,792	
<b>(475,472)</b>	<b>TOTAL RESERVES</b>		<b>501,834</b>

1. The only inventory carried by the Waste Partnership is a stock of various bins for the collection service. The balance sheet figure represents the amount of stock not yet distributed to District partners. Partners are not charged for bins until they are ordered and delivered to a household within their area. Stock purchases and issues are set out in the table below. The new containers for the Recycle More roll out are recharged to District partners and are excluded from this figure and the table below.
2. A breakdown of creditors and debtors is shown in the tables below. These represents a typical creditor and debtor list at any point in the year.
3. At the end of the financial year, finance staff consider whether there is any financial risk to the Waste Partnership's figures, and whether a provision is necessary to acknowledge a risk (a typical provision would be a bad debt provision, if payment of monies owing were considered doubtful).
4. All reserves held by the Waste Partnership are "usable", which means that they are cash reserves and can be applied as the Board and partners see fit.

## Stock Account

	Bins & Containers	
	2020/21 £	2021/22 £
<b>Balance outstanding at start of year</b>	<b>33,417</b>	<b>281,200</b>
Purchases	690,386	642,983
Recognised as an expense in the year	(442,603)	(489,090)
<b>Balance outstanding at year-end</b>	<b>281,200</b>	<b>435,093</b>

## Creditors and Debtors Analysis

Creditor	Creditor Accruals 2020/21 £	Creditor Accruals 2021/22 £
<b>Other local authorities</b>		
Mendip District Council	2,167	-
Sedgemoor District Council	88,332	9,500
South Somerset District Council	104,783	-
Somerset West & Taunton Council	124,044	-

<b>Other entities and individuals</b>		
Viridor	-	10,000
Suez	2,270,472	1,931,913
Wessex Water	58,700	59,670
Other	76,178	13,999
<b>TOTAL</b>	<b>2,724,676</b>	<b>2,025,082</b>

<b>Debtor</b>	<b>Debtor Accruals 2020/21 £</b>	<b>Debtor Accruals 2021/22 £</b>
<b>Other local authorities</b>		
Mendip District Council	201,509	154,774
Sedgemoor District Council	59,745	316,202
South Somerset District Council	88,964	561,404
Somerset West & Taunton Council	81,980	236,617
<b>Other entities and individuals</b>		
Viridor	448,800	545,407
Suez	1,133,576	1,954,594
<b>TOTAL</b>	<b>2,014,574</b>	<b>3,768,998</b>

### Movement in Funds

(Period 1 April 2020 – 31 March 2022)

	<b>Balance at 31 March 2020 £</b>	<b>Prior year balances repaid £</b>	<b>Current year balances £</b>	<b>Balance at 31 March 2021 £</b>	<b>Prior year balances repaid £</b>	<b>Current year balances £</b>	<b>Balance at 31 March 2022 £</b>
Somerset County Council Fund	1,283,417	(1,283,417)	636,610	636,610	(636,610)	340,065	340,065
Mendip District Council Fund	376,927	(376,927)	(199,342)	(199,342)	199,342	(142,223)	(142,223)
Sedgemoor District Council Fund	51,294	(51,294)	10,587	10,587	(10,588)	(142,567)	(142,568)
South Somerset District Council Fund	175	(175)	(1,181)	(1,181)	-	(211,797)	(212,978)
Somerset West and Taunton Council Fund	84,045	(84,045)	42,064	42,064	(42,064)	(194,254)	(194,254)
Recycle More Fund	(139,995)	-	(824,215)	(964,210)	-	1,818,002	853,792
<b>Total Earmarked Reserves</b>	<b>1,655,863</b>	<b>(1,795,858)</b>	<b>(335,477)</b>	<b>(475,472)</b>	<b>(489,920)</b>	<b>1,467,226</b>	<b>501,834</b>

Notes to Movement in Funds Statement

1. This statement ties up the balances at the end of each financial year on the Balance Sheet, the surplus and deficits in each year from the Income and Expenditure Statement, and the decisions made by the Board to apply such balances (a positive figure denotes where cash is held or when funds have come into the Partnership, such as an in year surplus, a negative number denotes where a balance is in deficit or where money leaves the Partnership, such as an in year deficit).
2. Columns headed "current year balances" show the surplus or deficit for a given financial year attributable to each partner.
3. Columns headed "prior year balances repaid" show where the Board has agreed a recommendation either to repay a partner, or to request it makes good a shortfall, or when it has released funds back to the Partnership to spend on specific projects.